



Australian Government
Australian Taxation Office

Agent HONEST & YOUNG PTY LTD
RAN 24738624

Practice mail

Receipt number

[REDACTED]

Message

Dear Pritpal Singh Remission granted as per your request. Remitted SIC amounts claimed as a tax deduction must be included in their assessable income in the year it was remitted. Thank you for using ATO online services.

Client name

[REDACTED]

Message history

Received date

[REDACTED]

Receipt number

[REDACTED]

Message

We would like to submit, for and on behalf of the taxpayer, that the taxpayer has amended his tax return for the year [REDACTED] to disclose capital gains on sale of cryptocurrency. The amendment was done through the objection process because the amendment was out of time. ATO accepted the objection in full and issued the amended NOA on [REDACTED] for the year ended 30 June 2018. This amendment results tax demand of \$[REDACTED] and shortfall interest charge of \$31,542.33. Taxpayer has paid the tax demand of [REDACTED]. Now, taxpayer would like to request the remission of shortfall interest charges. Taxpayer is a law-abiding person and voluntarily amended his tax return on becoming aware of the taxation on capital gain from cryptocurrency. Remission of shortfall interest charges in the circumstances of the taxpayer will be fair reasonable.